

**Independent Auditor's Report of  
FREEDOM FORUM  
For the F.Y. 2073-74 (2016-17)**

**The Members,**

We have audited the accompanying Statement of Financial Position of **FREEDOM FORUM** as of 31<sup>st</sup> Ashad 2074 (15<sup>th</sup> July 2017); and Income & Expenditure Statement and Fund Accountability Statement for the year then ended and Notes to the Financial Statements.

**Management's Responsibilities**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with applicable generally accepted accounting principles. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.


**Auditor's Responsibilities**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, based on the information and explanation provided to us and our audit, the Financial Statements give true and fair view of the financial position as of 31<sup>st</sup> Ashad 2074 (15<sup>th</sup> July 2017), and the results of its operations of **Freedom Forum** for the year then ended in accordance with generally accepted accounting principles.

  
CA. Prahlad Gautam  
Partner  
Kathmandu, Nepal  
Date: 3<sup>rd</sup> December 2017



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Income & Expenditure Statement  
For The Year Ended 31 Ashad 2074 (15 July, 2017)

*In NRs*

Particulars	Ref	Current Year	Previous Year
<b>INCOME</b>			
Transfer from restricted funds	4A	13,428,552.25	7,502,998.65
Transfer from unrestricted funds	4A	2,939,927.33	3,947,180.72
<b>Total (A)</b>		<b>16,368,479.58</b>	<b>11,450,179.37</b>
<b>EXPENDITURE</b>			
Project Expenses	FAS	13,428,552.25	7,502,998.65
Administrative Expenses	7	2,816,594.86	3,796,628.45
Depreciation Expenses	1	123,332.47	150,552.27
<b>Total (B)</b>		<b>16,368,479.58</b>	<b>11,450,179.37</b>

*As per our report of even date*

*Aruna*  
Aruna Adhikari  
Finance Officer

*Taranath Dahal*  
Taranath Dahal  
Executive Chief

*Kedar Dahal*  
Kedar Dahal  
Treasurer



*Hari Binod*  
Hari Binod Adhikari  
Chairperson

*Prahlad Gautam*  
CA Prahlad Gautam  
Partner  
Kuber & Co.,  
Chartered Accountants  
Date: 3rd Dec 2017



**FREEDOM FORUM**  
Tharaphali, Kathmandu, Nepal  
Project Wise Fund Accountability Statement (FAS)  
For the Financial Year 2073/2074 (2016/2017)

Fundation	Sub	Enable Environment for Media Law Reforms & Improving RTI Practice	Electronics and Media	Freedom of Expression On Internet in Nepal	Increasing the Safety of Journalists (MS)	Increasing the Journalists	Change and Disaster Risk Reduction through the SAARC Region Workshop	Expanding the Emerging use and Impact of Ad Data in Nepal (ODDC)	Strengthening Accountability and Transparency of National Budget for Public in Nepal	RTI Diagnostic Study through Research, Training and support to build capacity in Nepal Agency	Gender Equality Model Testing and Dissemination Workshop	Support to Enable Environment for Free, Accountable and Sustainable Media in Nepal	Support to Enable Environment for Freedom of Expression in Nepal	Sustainable Use of Technology for Public Sector in Nepal	Other Program	Total Current Year
		1,889,574.29	32,149.05	251,857.20	15,885.10	217,820.54	222,561.00	2,952,628.74	213,779.07	31,643.00	1,473,564.00	4,793,965.00	4,178,468.20	437,294.00	686,513.97	4,151,493.34
		1,889,574.29														1,889,574.29
				91,592.00			222,561.00									543,088.17
																556,085.00
																222,561.00
																1,491,750.00
																872,433.20
																437,294.00
		1,889,574.29					222,561.00				1,473,564.00	4,793,965.00	4,178,468.20	437,294.00	686,513.97	4,151,493.34
		1,619,627.29														1,619,627.29
				91,592.00			222,561.00									91,592.00
																222,561.00
																1,000,000.00
																1,472,564.00
																2,782,530.64
																4,162,136.00
																310,747.00
																1,112,175.17
																175,548.12
																4,827,729.29
																15,818,582.25
																480,065.75
																130,938.40
																826.00
																1,231.00
																20,313.00
																480,065.75
																51,61,091.15

Rs. per year up to 2016/2017

*Signature*  
Chartered Accountant  
Kathmandu, Nepal

CA Prakash Guram  
Partner  
Kuber & Co.,  
Chartered Accountants  
Date: 3rd Dec 2017

*Signature*  
Teramath Dabal  
Executive Chief

*Signature*  
Hans Bhandari  
Chairman



*Signature*  
Anita Adhikari  
Finance Officer

*Signature*  
Sohar Dhal  
Treasurer

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.

**Enable Environment for Media Law Reforms & Improving RTI Practice**

		Schedule-I
SN	Activity	Amount
1	Fringe Benefits	60,680.00
2	Other Direct Costs-Office Expenses	130,678.29
3	Other Direct Costs-OS(Non Expandable Item)	203,362.00
4	Salaries	1,043,200.00
5	Anti Corruption & RTI Day	5,034.00
6	Cordination with Government Officials	2,409.00
7	Local Transportation	16,100.00
8	Office Rent	115,500.00
9	Project Internal Meeting	5,664.00
10	Quarterly Review / Reflection Meeting	5,000.00
11	Staff Hiring	32,000.00
<b>Grand Total</b>		<b>1,619,627.29</b>

**Freedom of Expression On Internet in Nepal**

		Schedule-II
SN	Activity	Amount
1	Consultant Fee	20,000.00
2	Report Layout and Printing	47,460.00
3	Report Writer Remuneration	10,000.00
4	World Press Freedom Day Celebration	14,132.00
<b>Grand Total</b>		<b>91,592.00</b>

**EU Climate Change and Disaster Risk Reduction in the SAARC Region Workshop**

		Schedule-III
SN	Activity	Amount
1	Project Coordinator	84,150.00
2	Project Support	87,180.00
3	REsearcher	51,000.00
4	Utilities	30.00
<b>Grand Total</b>		<b>222,360.00</b>

**Exploring the Emerging use and impact of Open budget & Aid Data in Nepal**

		Schedule-IV
S.N.	Activities	Amount
1	Project Support	1,000,000.00
<b>Grand Total</b>		<b>1,000,000.00</b>



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.

**Ombudsperson Model Testing and Dissimination workshop**

**Schedule-V**

SN	Activity	Amount
<b>1</b>	<b>Central Level Knowledge Sharing and Dissimination W</b>	
1.1	Food and Venue	27,968.00
1.2	Invitation Letter,Communication,Banner and Other Pre	720.00
1.3	Travel and Accomodation to Ombudsperson	14,075.00
	<b>Sub Total</b>	<b>42,763.00</b>
<b>2</b>	<b>Personnel Costs</b>	
2.1	Consultancy Fees (Junior Consultant)	125,000.00
2.2	Consultancy Fees (Senior Consultant)	213,143.00
	<b>Sub Total</b>	<b>338,143.00</b>
<b>3</b>	<b>Poster/flyer Printing Cost</b>	
3.1	Local Cordination Support Staff	180,000.00
3.2	Printing of 500 Copies of Flyer Including Answer to	40,735.00
	<b>Sub Total</b>	<b>220,735.00</b>
<b>4</b>	<b>Travel Expenses (District Level Consulation Meeting</b>	
4.1	Round Trip Airfares to and From Kathmandu to Bhaira	32,585.00
4.2	Vehicle Hire	180,000.00
	<b>Sub Total</b>	<b>212,585.00</b>
<b>5</b>	<b>Cost of Ombudsperson for Transportatin,Communicatio</b>	<b>200,000.00</b>
<b>6</b>	<b>Field Allowances</b>	<b>220,000.00</b>
<b>7</b>	<b>Public Notice of Selection Process/collect Public G</b>	<b>105,000.00</b>
<b>8</b>	<b>Accomodation and Meals(During Nawa;Lparasi Stay)</b>	<b>1,808.00</b>
<b>9</b>	<b>Administrative Cost</b>	<b>70,030.00</b>
<b>10</b>	<b>Orientation and Disimination Workshop</b>	<b>61,500.00</b>
	<b>Grand Total</b>	<b>1,472,564.00</b>

**Support to Enable Environment For Free,Accountable and Sustainable Media in Nepal**

**Schedule-VI**

SN	Activity	Amount
<b>1</b>	<b>EX Impunity and Safety</b>	
1.1	FOE Monitoring	190,607.00
	<b>Sub Total</b>	<b>190,607.00</b>
<b>2</b>	<b>Fringe Benefit</b>	
2.1	Accidental Insurance	12,739.26
2.2	Health Insurance	21,037.38
2.3	Retirement Fund	89,400.00
	<b>Sub Total</b>	<b>123,176.64</b>
<b>3</b>	<b>Gender Justice Monitoring</b>	
3.1	Hi-Tea	21,467.00
3.2	Stationeries-GJM	7,487.00
	<b>Sub Total</b>	<b>28,954.00</b>

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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.

	<b>Sub Total</b>	<b>225,000.00</b>
<b>5</b>	<b>National Mass Communication Policy Review</b>	
5.1	Multistakeholder Meeting	44,748.00
5.2	Paper Presenter	10,000.00
5.3	Policy Review	140,000.00
	<b>Sub Total</b>	<b>194,748.00</b>
<b>6</b>	<b>Project Personnel</b>	
6.1	Accounts/Admin Chief	240,000.00
6.2	Accounts Officer	200,000.00
6.3	Executive Director (40%)	192,000.00
6.4	Media Monitoring Coordinator	320,000.00
6.5	Project Manager	400,000.00
	<b>Sub Total</b>	<b>1,352,000.00</b>
<b>7</b>	<b>RTI/Data Journalism Training-Kathmandu</b>	
7.1	Food and Accomodation for Participants	394,254.00
7.2	Food and Accomodation for Trainers	4,500.00
7.3	Preparation for Trainers	48,000.00
7.4	Trainers	120,000.00
7.5	Training Materials	32,428.00
7.6	Transportation	49,908.00
	<b>Sub Total</b>	<b>649,090.00</b>
<b>8</b>	<b>RTI/Data Journalism Training- Nawalparasi</b>	
8.1	Air/field Transportation for the Trainers-Nawalpara	25,000.00
8.2	Food and Accomodation for Participants-Nawalparasi	297,574.00
8.3	Food and Accomodation for Trainers-Nawalparasi	7,000.00
8.4	Local Transportation for the Participants of Adjoin	30,000.00
8.5	Preparation for Trainers-Nawalparasi	48,000.00
8.6	Trainers-Nawalparasi	120,000.00
8.7	Training Materials- Nawalparasi	30,812.00
	<b>Sub Total</b>	<b>558,386.00</b>
<b>9</b>	<b>Audit Fee</b>	<b>50,000.00</b>
<b>10</b>	<b>Newsletter Design, Layout, Printing</b>	<b>50,398.00</b>
<b>11</b>	<b>Swift Charges-Bank Charges</b>	<b>300.00</b>
	<b>Grand Total</b>	<b>4,162,136.00</b>

**Sustainable Use of Technology for Public Sector Accountability in Nepal**

**Schedule-VIII**

SN	Activity	Amount
<b>1</b>	<b>Remuneration and Subcontracts</b>	
1.1	510000 Finance & Admin. Officer	41,345.00
1.2	510000 Governance Coordinator	150,000.00
	<b>Sub Total</b>	<b>191,345.00</b>



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Atul Singh  
Sudaksh

Rajendra  
Him

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

		<i>In NRs.</i>
2	Salary	62,500.00
2.1	510000 Governance Adviser	62,500.00
<b>Sub Total</b>		<b>62,500.00</b>
3	535200 Office Maintenance	5,200.00
4	535200 Utilities	4,500.00
5	545100 Communication	16,244.00
6	545700 Office Expenses & Supplies	24,708.00
7	545800 Printing and Photocopying	6,250.00
<b>Grand Total</b>		<b>310,747.00</b>

**Other Projects**

**Schedule-IX**

I. IFEX Meeting 2017		
S.N	Activities	Amount
1	Travelling Expense	165,711.92
<b>Sub Total</b>		<b>165,711.92</b>
II. IGF Meeting Through IFEX		
1	Accidental Insurance and Other Expenses	10,938.00
2	Project Support	53,538.25
3	Transportation and Accomodation	325,000.00
<b>Sub Total</b>		<b>389,476.25</b>
III. Open Budget Survey		
S.N	Bank Charges	130.00
2	Lead Researcher	222,794.00
3	Project Support	111,296.00
4	Research Associate	55,700.00
5	Researcher	167,065.00
<b>Sub Total</b>		<b>556,985.00</b>
<b>Grand Total</b>		<b>1,112,173.17</b>

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Sudhakal  
Hainan



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2074 ( 15 July, 2017)

**Non Expendable Assets**

Schedule 1  
In NRs.

No.	Particulars	Dep. Rate	Opening WDV	Disposed	Value Addition		Total	Depreciation for the Year	Closing WDV	
					Amount	Date			31.03.2074	32.03.2073
1	Furniture and Fixture	25%	51,688.81				51,688.81	12,922.20	38,766.61	51,688.81
2	Computers	25%	136,421.63				136,421.63	34,105.41	102,316.22	136,421.63
3	Printer	25%	3,127.53				3,127.53	781.88	2,345.65	3,127.53
4	Office equipment	25%	10,912.30				10,912.30	2,728.08	8,184.22	10,912.30
5	Other Assets	15%	84,025.71		8/10/2016	56,760.00	140,785.71	20,511.38	120,274.33	84,025.71
6	Communication equipment	20%	11,351.52				11,351.52	2,270.30	9,081.22	11,351.52
7	Bicycle	20%	1,090.52				1,090.52	1,090.52	-	1,090.52
8	Motorbike	25%	49,675.78				49,675.78	12,418.95	37,256.83	49,675.78
9	Recorder	25%	28,178.83				28,178.83	7,044.71	21,134.12	28,178.83
10	YAHAMA Petrol Generator	25%	28,860.82				28,860.82	7,215.21	21,645.61	28,860.82
11	Laptop	25%	29,109.37				29,109.37	7,277.34	21,832.03	29,109.37
12	Camera	25%	59,865.96				59,865.96	14,966.49	44,899.47	59,865.96
	<b>Grand Total</b>		<b>494,308.78</b>	<b>-</b>		<b>56,760.00</b>	<b>551,068.78</b>	<b>123,332.47</b>	<b>427,736.31</b>	<b>494,308.78</b>


  
*Indira*
  
*Shiv*
  
*Hari*





**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2074 ( 15 July, 2017)

In NRs.

Cash & Bank (Projects)		Schedule-2A	
Particulars	Current Year	Previous year	
NB Bank 109421 C	2,944,209.14	2,944,209.14	
NB Bank 109422 C	225,779.00	10,000.12	
NB Bank 109423 C	237,282.56	2,269,351.85	
NB Bank 109424 C	1,053,484.22	99,642.01	
NB Bank 109425 C	101,000.00	101,000.00	
LUBL 15100299	-	-	
LUBL 15100279(017000100279524)	2,190,595.56	20,385.10	
005187071 C(PRAN)	213,107.07	213,107.07	
017300000045524-FF (SUSASAN)	144,449.00	-	
Cash in hand	20,535.00	5,969.87	
Less: Ch. Issued but not cashed	(35,670.00)	-	
<b>Less: Cash at bank (Core Accounts)</b>	<b>(1,934,037.63)</b>	<b>(1,226,206.99)</b>	
<b>Total</b>	<b>5,160,733.92</b>	<b>4,437,458.17</b>	

Cash & Bank (Core Accounts)		Schedule-2B	
Particulars	Current Year	Previous year	
Cash in hand	10,096.15	2,811.79	
Cash at bank	1,934,037.63	1,226,206.99	
<b>Total</b>	<b>1,944,133.78</b>	<b>1,229,018.78</b>	

Receivables (Core Account)		Schedule-3A	
Particulars	Current Year	Previous year	
Anirudra Neupane	4,275.04	4,275.04	
Bin Kumar B.K.	8,000.00	-	
Devi Prasad Pandit	40,000.00	40,000.00	
Haribinod Adhikari	-	22,500.00	
Kedar Dahal	26,000.00	26,000.00	
Man Dahal	500.00	500.00	
Rama Giri	756.00	756.00	
Sanat Acharya	20,000.00	-	
IMS Project	-	4,500.00	
Taranath Dahal	62,083.98	73,217.98	
Sanat Acharya	-	20,000.00	
TDS	204.00	-	
<b>Total Current Assets</b>	<b>161,819.02</b>	<b>191,749.02</b>	



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*Handwritten signature: Anuradha*

*Handwritten signature: Hari Prasad*

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

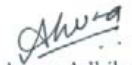
**Statement of Financial position**  
As at 31 Asadh, 2074 (15 July, 2017)

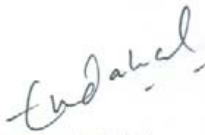
*In NRs*


Particulars	Schedule	Current Year	Previous Year
Non-Expendable Assets	1	427,736.31	494,309.00
<b>Current Assets</b>			
Cash & Bank (Projects)	2A	5,160,734.15	4,437,458.00
Cash & Bank (Core)	2B	1,944,133.78	1,229,019.00
Receivables (Core)	3A	161,819.02	192,349.00
Receivables (Projects)	3B	67,724.00	31,645.00
<b>Total</b>		<b>7,762,147.26</b>	<b>6,384,780.00</b>
<b>Fund Balance</b>			
Restricted Fund	4	5,048,982.43	4,351,950.00
Unrestricted Fund	4	2,400,139.43	1,763,245.00
<b>Current Liabilities</b>			
Current Liabilities (Project)	5	139,938.40	117,153.00
Current Liabilities (Core)	6	173,087.00	152,431.00
<b>Total</b>		<b>7,762,147.26</b>	<b>6,384,779.00</b>

*Schedules are integral part of financial statements*


*As per our report of even date*

  
Aruna Adhikari  
Finance Officer

  
Taranath Dahal  
Executive Chief

  
Kedar Dahal  
Treasurer



  
Hari Binod Adhikari  
Chairperson

  
CA Prahlad Gautam  
Partner  
Kuber & Co.,  
Chartered Accountants  
Date: 3rd Dec 2017



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2074 ( 15 July, 2017)

In NRs.

Receivables (Projects)		Schedule-3B	
Particulars	Current year	Previous year	
Enable Environment for Media Law Reforms & Improving RTI Practice	34,622.00	-	
Kumar Chaulagain	454.00		
VAT Receivable	34,168.00	-	
RTI (RTI Diagnostic Study & Enabling Environment for RTI through Research, Training and Support to Nodal Agency)	31,645.00	31,645.00	
Taranath Dahal	1,955.00	1,955.00	
Chiranjibi Kafle	29,690.00	29,690.00	
Support to Enable Environment For Free, Accountable and Sustainable Media in Nepal	226.00	-	
ITDS	226.00		
Sustainable Use of Technology for Public Sector Accountability in Nepal	1,231.00	-	
Cool Tool Digital Media Pvt.Ltd	706.00		
Space Tech Computer	525.00		
<b>Total</b>	<b>67,724.00</b>	<b>31,645.00</b>	

**Fund Balance** Schedule-4

Restricted Fund			
Particulars	Sch	Current year	Previous year
Opening restricted Fund		4,351,950.02	7,273,181.92
Fund Received	FAS	14,125,584.66	4,581,766.75
Transferred to Income & Expenditure Statement		13,428,552.25	7,502,998.65
<b>Closing Restricted Fund</b>		<b>5,048,982.43</b>	<b>4,351,950.02</b>

Unrestricted Fund			
Particulars	Sch	Current year	Previous year
Opening Unrestricted Fund			
Capital Asset Fund		494,308.78	644,861.05
Member's Contribution		60,000.00	60,000.00
Core Fund		1,195,586.80	2,545,529.08
<b>Total Opening unrestricted Fund</b>		<b>1,749,895.58</b>	<b>3,250,390.13</b>
Fund Received	8	4,085,243.18	2,460,035.67
Transferred to Income & Expenditure Statement		2,939,927.33	3,947,180.72
Capital WIP		495,072.00	-
<b>Closing Unrestricted Fund</b>		<b>2,400,139.43</b>	<b>1,763,245.08</b>
Represented by:			
Capital Asset Fund		427,736.31	494,308.78
Member's Contribution		60,000.00	60,000.00
Core Fund		1,912,403.12	1,195,586.80

<b>Total Fund Balance</b>		<b>7,449,121.86</b>	<b>6,115,195.10</b>
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*Handwritten signatures and initials:*  
D. Kafle  
Anshul  
H. B. Kafle  
G. Kafle



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2074 ( 15 July, 2017)





In NRs.

Current Liabilities (Projects)		Schedule-5	
Particulars	Current Year	Previous Year	
<b>Increasing the Safety of Journalists-IMS</b>	-	204,645.96	
Freedom forum	-	4,500.00	
<b>Election and Media</b>	-	<b>100,072.98</b>	
Bishnu Sharma	-	56,999.99	
Dan Bahadur Karki	-	4,660.00	
Narayan Ghimire	-	26,999.99	
Nepal Printing Support	-	11,413.00	
<b>Enable Environment for Media Law Reforms &amp; Improving RTI Practice</b>	<b>454.00</b>	-	
Bobbish Dhakal	136.00	-	
Sanjeeb Ghimire	318.00	-	
<b>Freedom of Expression On Internet in Nepal</b>	<b>630.00</b>	-	
TDS	630.00	-	
<b>Exploring the Emerging use and impact of Open budget &amp; Aid Data in</b>	<b>11,980.40</b>	<b>12,580.40</b>	
World Wide Web Foundation/ODDC	11,980.40	11,980.40	
<b>Ombudsperson Model Testing and Dissimulation workshop</b>	<b>814.00</b>	-	
TDS	814.00	-	
<b>Support to Enable Environment For Free,Accountable and Sustainable Media in Nepal</b>	<b>125,478.00</b>	-	
Aruna Adhikari	23,714.00	-	
Nanu Maiya Khadka	44,362.00	-	
Narayan Ghimire	43,002.00	-	
TDS - 15% (Remuneration Tax)	14,400.00	-	
<b>Sustainable Use of Technology for Public Sector Accountability in Nepal</b>	<b>582.00</b>	-	
Bala Ram Dahal	57.00	-	
TDS	525.00	-	
<b>Grand Total</b>	<b>139,938.40</b>	<b>317,299.34</b>	

Current Liabilities (Core)		Schedule-6	
Particulars	Current Year	Previous Year	
Namaste Grill Solar Udhyog	19,150.00	-	
Nepal Printing Support	96,786.00	96,786.00	
Shakambari Advertising	4,950.00	4,950.00	
Dan Bahadur Karki	195.00	195.00	
Audit Fee Payable	49,336.00	49,336.00	
TDS	2,670.00	1,164.00	
<b>Total</b>	<b>173,087.00</b>	<b>152,431.00</b>	

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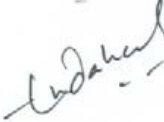
**6. Prior Period error**

Previous year figure of Core Fund has been adjusted by NRs. 13,350 to rectify the oversight of expense of the said amount.

7. Previous year's figures have been regrouped or rearranged wherever necessary.

As per our report of even date

  
Aruna Adhikari  
Finance Officer


  
Taranath Dahal  
Executive Chief


CA Prahlad Gautam  
Partner  
Kuber & Co.,  
Chartered  
Accountants  
Date: 3rd Dec 2017

  
Kedar Dahal  
Treasurer



  
Hari Binod Adhikari  
Chairperson

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

**Notes To The Financial Statements**  
F/Y 2073-74

**1. Basis Of Accounting:**

Financial statements have been prepared under the historical cost convention and under the fund based accounting system which included hybrid of cash and accrual system. Amount transferred from the individual projects to the Freedom Forum to contribute towards the administrative expenses are separately disclosed.

**2. Non-Expendable Assets**

Non-Expendable Assets are stated at cost less depreciation. Depreciation has been charged at the rates approved by the Freedom Forum (by determining useful life of assets). Non-Expendable Assets are recognized as capital asset funds under unrestricted funds.

**3. Grant Recognition**

Grants are recognized on cash basis. Grant received in foreign currency has been recognized by converting into equivalent Nepalese currency of date of receipts, if any. Only the portion of grants expended are transferred to the income & expenditure statement & the balance presented under fund balance. For the following projects the objective has been fulfilled and the balance amount has been transferred to unrestricted fund.

*In NRs.*

Project	Amount
Increasing the Safety of Journalist (IMS)	15,885.10
Assessing Post Disaster Impact on Overall Media	0.12
Increasing Safety of Journalist	217,820.81
Strengthening Accessibility and Transparency of National Budget for Public Transparency.	213,379.07
Election and Media	32,189.05
International Budget Partnership	175498
Local Governance Action Research Project.	0.36
Strategic Information on Campion	0.32
Champion of Citizens Right to Information.	50.00
<b>Total</b>	<b>654822.15</b>

**4. Expenses**

All expenses have been recognized on the actual basis. Some expenses of projects are the administrative expenses sharing of Freedom forum.

**5. Members Contribution:**

Member's contribution is considered as capital contribution.



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**Grant & Contribution**

**Schedule-8A**

Particulars	Current Year	Previous Year
Cash Support from Project	-	8,080.00
Overhead Cost Support	-	147,039.12
Adminstrative Support	70,000.00	-
Contribution by Others	1,977,323.80	758,046.25
Project Support	1,275,024.25	1,372,604.20
Private Donor	-	44,266.10
Support form IMS	-	130,000.00
Transfer from closed project	654,822.15	-
<b>Total Grant Received</b>	<b>3,977,170.20</b>	<b>2,460,035.67</b>

**Other Income**

**Schedule-8B**

Particulars	Current Year	Previous Year
Gain on disposal of asset	8,000.00	-
Liabilities written off	100,072.98	-
<b>Total</b>	<b>108,072.98</b>	<b>-</b>

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 [Signature]  
 Hain M

*Handwritten initials:* SHW



**FREEDOM FORUM**

Thapathali, Kathmandu, Nepal

**Schedules forming part of Financial Statements**

For the year ended 31 Ashad 2074 ( 15 July, 2017)

In NRs.

Administrative expenditures		Schedule-7	
Particulars	Current Year	Previous Year	
Audit Fee	50,000.00	50,000.00	
Bank Charges	60.00	20.00	
Books and Journals	2,875.00	1,270.00	
Cleaning	20,300.00	2,400.00	
Court Expenses	-	3,980.00	
Decoration	18,984.00	-	
Democracy Dialogue	16,781.00	-	
Donation	10,756.00	-	
Electricity	16,188.50	49,521.00	
Fuel Expenses	18,500.00	22,532.00	
House Rent	115,500.00	451,500.00	
Insurance Expenses	10,198.56	12,377.00	
Internet/Email	40,852.01	108,491.00	
Miscellaneous Expenses	87,969.00	130,651.50	
Newspaper	17,690.00	45,369.00	
Postal Expenses	80.00	490.00	
Refreshment	91,482.50	177,903.00	
Repair, Maintenance and Renewal	159,400.00	89,989.50	
Retirement Contribution	61,908.00	58,200.00	
RTI Campaigning	2,914.00	22,512.00	
Salaries & Allowance	1,377,027.00	1,858,000.00	
Stationery /Printing	60,062.50	162,074.00	
Support to the Project	-	198.45	
Telephone Expenses	64,808.71	65,796.00	
Traveling & Public Relation	529,540.08	320,164.00	
Wages	1,000.00	2,200.00	
Water	9,462.00	20,040.00	
Email/ Website	14,916.00	140,950.00	
World Press Freedom Day Celebration	17,340.00	-	
<b>Total</b>	<b>2,816,594.86</b>	<b>3,796,628.45</b>	



*D. Dal*  
*Ludakel*  
*Hari M*  
*Samir*

*P.F.*

